

November 12, 2024

<b>The Officer-In-Charge (Listing)</b> Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: MINDACORP	<b>Head - Listing Operations,</b> BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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**Sub: - Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions for the half year ended September 30, 2024 in the required format.

This is for your information and records.

Thanking You,

Yours Faithfully

**For Minda Corporation Limited**

**Pardeep Mann**  
Company Secretary  
Membership No. A13371

**Minda Corporation Limited (Group Corporate Office)**

CIN: L74899DL1985PLC020401

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel: +91-120-4787100; Fax: +91-120-4787201

Registered Office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: [www.sparkminda.com](http://www.sparkminda.com); Email: [investor@mindacorporation.com](mailto:investor@mindacorporation.com)

**MINDA CORPORATION LIMITED**  
Disclosure of Related Party Transactions for the half year ended on September 30, 2024

(Amount in Lacs)

Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee FY24-25	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Related Party Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	Opening balance						Closing balance	
1	Minda Corporation Limited	AAACM0344C	Furukawa Minda	AAFCM1986R	Associate	Purchases of Goods	Purchases of Goods	390	NA	73.0	42.96	29.71	
2	Minda Corporation Limited	AAACM0344C	Furukawa Minda	AAFCM1986R	Associate	Service Income	Service Income	3	NA	2.1	NA	NA	
3	Minda Corporation Limited	AAACM0344C	Furukawa Minda	AAFCM1986R	Associate	Sales of Manufactured goods	Sales of Manufactured goods	348	NA	186.9	106.0	81.82	
4	Minda Corporation Limited	AAACM0344C	DANA TM4 India Private Limited	AAHCD5860F	JV/Associate	Sales of Manufactured goods	Sales of Manufactured goods	571	NA	152.6	59.1	136.56	
5	Minda Corporation Limited	AAACM0344C	Minda Capital Pvt Ltd	AAACS7843P	Enterprise in which directors of the Company and their relatives exercise significant influence	Rent Expense	Rent Expense	2430	NA	1,056.7	13.5	169.06	
6	Minda Corporation Limited	AAACM0344C	Minda Capital Pvt Ltd	AAACS7843P	Enterprise in which directors of the Company and their relatives exercise significant influence	Miscellaneous Expense	Miscellaneous Expense	25	NA	18.8	NA	NA	
7	Minda Corporation Limited	AAACM0344C	Minda Capital Pvt Ltd	AAACS7843P	Enterprise in which directors of the Company and their relatives exercise significant influence	Reimbursement of Expenses	Reimbursement of Expenses	5	NA	NA	NA	NA	
8	Minda Corporation Limited	AAACM0344C	Minda Infac	AAOCM8650K	Joint Venture	Service Expenses	Service Expenses	150	NA	66.0	NA	14.0	
9	Minda Corporation Limited	AAACM0344C	Minda Infac	AAOCM8650K	Joint Venture	Interest Income	Interest Income	45	NA	16.4	NA	NA	
10	Minda Corporation Limited	AAACM0344C	Minda Infac	AAOCM8650K	Joint Venture	Job work Income	Job work Income	150	NA	63.2	NA	NA	
11	Minda Corporation Limited	AAACM0344C	Minda Infac	AAOCM8650K	Joint Venture	Rent Income	Rent Income	3.6	NA	1.1	NA	NA	
12	Minda Corporation Limited	AAACM0344C	Minda Infac	AAOCM8650K	Joint Venture	Service Income	Service Income	30	NA	0.1	211.5	245.94	
13	Minda Corporation Limited	AAACM0344C	Minda Silca Engineering Limited	AAABCT6427G	JV/Associate	Management fee income	Management fee income	36	NA	18.0	NA	NA	
14	Minda Corporation Limited	AAACM0344C	Minda Silca Engineering Limited	AAABCT6427G	JV/Associate	Sales of Manufactured goods	Sales of Manufactured goods	1500	NA	292.9	135.1	20.2	
15	Minda Corporation Limited	AAACM0344C	Minda Silca Engineering Limited	AAABCT6427G	JV/Associate	Purchases of Goods	Purchases of Goods	4000	NA	1,159.2	490.1	500.5	
16	Minda Corporation Limited	AAACM0344C	Minda Vast	AAECM9265E	Joint Venture	Management fee income	Management fee income	236	NA	142.1	NA	NA	
17	Minda Corporation Limited	AAACM0344C	Minda Vast	AAECM9265E	Joint Venture	Reimbursement of Expenses	Reimbursement of Expenses	500	NA	122.1	NA	NA	
18	Minda Corporation Limited	AAACM0344C	Minda Vast	AAECM9265E	Joint Venture	Sales of Manufactured goods	Sales of Manufactured goods	5195	NA	2,952.0	1,230.0	2569.01	
19	Minda Corporation Limited	AAACM0344C	Minda Vast	AAECM9265E	Joint Venture	Purchases of Goods	Purchases of Goods	1500	NA	327.0	65.4	167.96	
20	Minda Corporation Limited	AAACM0344C	UNO Minda	AAACM1152C	Entity in which 20% or more of Equity Share capital is held by Mr. N.K Minda (brother of Shri Ashok Minda)	Purchases of Goods	Purchases of Goods	50	NA	15.7	3.7	1.11	
21	Minda Corporation Limited	AAACM0344C	UNO Minda	AAACM1152C	Entity in which 20% or more of Equity Share capital is held by Mr. N.K Minda (brother of Shri Ashok Minda)	Job work Income	Job work Income	100	NA	13.3	NA	NA	
22	Minda Corporation Limited	AAACM0344C	UNO Minda	AAACM1152C	Entity in which 20% or more of Equity Share capital is held by Mr. N.K Minda (brother of Shri Ashok Minda)	Sales of Manufactured goods	Sales of Manufactured goods	3084	NA	1,428.3	781.2	1201.32	
23	Spark Minda Foundation	AAVCS251F	Minda Silca Engineering Limited	AAABCT6427G	Enterprise in which directors of the Company and their relatives exercise significant influence	CSR Contribution received	CSR Contribution received	35	NA	12.0	NA	NA	
24	Spark Minda Green Mobility	ABFCS5147M	Minda Capital Pvt Ltd	AAACS7843P	Enterprise in which directors of the Company and their relatives exercise significant influence	Rent Expense	Rent Expense	170	NA	36.0	NA	NA	
25	PT. Minda Automotive Indonesia	ZZZZZ9999Z	Minda Silca Engineering Limited	AAABCT6427G	Enterprise in which directors of the Company and their relatives exercise significant influence	Purchases of Goods	Purchases of Goods	4000	NA	4.2	0.1	NA	
26	Minda Corporation Limited	AAACM0344C	Mr. Ashok Minda	AGEPM1415M	Key Managerial Personnel	Remuneration	Remuneration	NA	NA	620.3	805	500	
27	Minda Corporation Limited	AAACM0344C	Mr. Vinod Raheja	ACEPM4973R	Key Managerial Personnel	Remuneration	Remuneration	NA	NA	165.3	NA	NA	
28	Minda Corporation Limited	AAACM0344C	Mr. Ashim Vohra	AAEPV2479G	Key Managerial Personnel	Remuneration	Remuneration	NA	NA	115.6	NA	NA	
29	Minda Corporation Limited	AAACM0344C	Mr. Pradeep Mann	ATOPM19471G	Key Managerial Personnel	Remuneration	Remuneration	NA	NA	23.3	NA	NA	
30	Minda Corporation Limited	AAACM0344C	Mr. Aakash Minda	ATFPM6371A	Key Managerial Personnel	Remuneration	Remuneration	NA	NA	126.7	NA	NA	
31	Minda Corporation Limited	AAACM0344C	Mr. N. K Modi	AGWPM3300D	Key Managerial Personnel	Remuneration	Remuneration	NA	NA	134.8	NA	NA	
32	Minda Corporation Limited	AAACM0344C	Aakash Minda HUF	ATFPM6371A	Key Managerial Personnel	Rent Expense	Rent Expense	8.25	NA	1.8	NA	NA	

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